

SUBCOMMITTEE ON ECONOMIC DEFENSE

of the

ECONOMIC INTELLIGENCE COMMITTEE

29 June 1962

MEMORANDUM FOR: The Executive Secretary, EIC

SUBJECT: Annual Report of the Economic Defense Subcommittee
for Fiscal Year 1962

REFERENCE: EIC-D-511, 4 June 1962

A. Activities of the Subcommittee During the Fiscal Year

1. The Subcommittee met three times during Fiscal Year 1962. Except for approving the Annual Report for Fiscal Year 1961, these meetings were devoted to planning, drafting, and coordinating EIC-R-19, The Strategic Impact of the International Embargo Program on the Sino-Soviet Bloc.

2. Intelligence support and coordination of intelligence pertaining to economic defense is carried on within working groups of the EDAC/ACEP structure. Consequently there is little need for such activities in the EIC Subcommittee on Economic Defense. In 1961 the Subcommittee, however, was requested by MDAC Working Group I to prepare a research report on the strategic impact of the international embargo program. The drafting and coordination of the study was completed on 1 September 1961 and submitted to the EIC. The EIC approved the study on 15 September 1961 and it was submitted to Working Group I and subsequently published as EIC-R-19, October 1961.

3. Other "minimum" functions ordinarily required of an EIC Subcommittee have little or no applicability to the EDSC.

B. Future Program of the Subcommittee

The Subcommittee on Economic Defense is essentially a "stand by" group. With virtually all of the intelligence support and coordination activities being carried on by other interagency groups, the EDSC is limited to such occasional requests as the study on strategic impact described above.

25X1

Chairman

~~SECRET~~

GROUP I
Excluded from automatic
downgrading and
declassification